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Dear Clients, Friends and Colleagues,

B.C. Government announced earlier today the first steps to support people and businesses in BC.

A few highlights are as follows:

1. A new B.C. Emergency Benefit for Workers will provide a tax-free \$1,000 payment to British Columbians whose ability to work has been affected by the outbreak.
2. Businesses with a payroll over \$500,000 can defer their employer health tax payments until Sept. 30, 2020.
3. The Province is extending tax filing and payment deadlines for the provincial sales tax (PST), municipal and regional district tax, tobacco tax, motor fuel tax and carbon tax until Sept. 30, 2020.
4. Business and light- and major-industry property classes will see their school tax cut in half. This will provide \$500 million in immediate relief for business that own their property and allow commercial landlords to immediately pass savings on to their tenants in triple-net leases.

Please refer to the following link for more details:

<https://news.gov.bc.ca/releases/2020PREM0013-000545#>

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